

First State Military Academy  
Financial Report  
For the Month Ending November 2017  
Board Approved Date:

REVENUE BUDGET

|                                    | Preliminary Budget  | Receipt To Date     | %<br>Received | Anticipated<br>Receipts<br>Remaining |
|------------------------------------|---------------------|---------------------|---------------|--------------------------------------|
| <b>STATE FUNDS - 107</b>           |                     |                     |               |                                      |
| 1 Operations                       | \$ 3,372,855        | \$ 2,709,335        | 80.3%         | \$ 663,520                           |
| 2 Other State funds*               | \$ 88,571           | \$ 82,650           | 93.3%         | \$ 5,921                             |
| <b>TOTAL STATE FUNDS</b>           | <b>\$ 3,461,426</b> | <b>\$ 2,791,985</b> | <b>80.7%</b>  | <b>\$ 669,441</b>                    |
| <b>MINOR CAP - 707</b>             | <b>\$ 34,160</b>    | <b>\$ 34,160</b>    | <b>100.0%</b> | <b>\$ -</b>                          |
| <b>LOCAL FUNDS - 007*</b>          | <b>\$ 1,535,273</b> | <b>\$ 947,591</b>   | <b>61.7%</b>  | <b>\$ 587,681</b>                    |
| <b>TOTAL STATE AND LOCAL FUNDS</b> | <b>\$ 5,030,859</b> | <b>\$ 3,773,736</b> | <b>75.0%</b>  | <b>\$ 1,257,122</b>                  |
| <b>FEDERAL FUNDS - 507</b>         | <b>\$ 232,086</b>   | <b>\$ 32,937</b>    | <b>14.2%</b>  | <b>\$ 199,149</b>                    |
| <b>GRAND TOTAL - ALL FUNDS</b>     | <b>\$ 5,262,945</b> | <b>\$ 3,806,673</b> | <b>72.3%</b>  | <b>\$ 1,456,272</b>                  |

EXPENDITURES

| Operating Budget<br>Description               | Approved Budget     | Encumbrance      | Expenditures        | Remaining<br>Balance | %<br>Obligated |
|---|---------------------|------------------|---------------------|----------------------|----------------|
| 1 Salaries and Benefits                       | \$ 2,638,979        | \$ -             | \$ 1,051,057        | \$ 1,587,922         | 39.8%          |
| 2 Utilities                                   | \$ 102,000          | \$ -             | \$ 30,363           | \$ 71,638            | 29.8%          |
| 3 Transportation                              | \$ 384,290          | \$ -             | \$ 125,989          | \$ 258,301           | 32.8%          |
| 4 Contractor - Food Services                  | \$ 165,000          | \$ -             | \$ 44,307           | \$ 120,693           | 26.9%          |
| 5 Professional Services                       | \$ 140,000          | \$ -             | \$ 58,900           | \$ 81,100            | 42.1%          |
| 6 Educational Services                        | \$ 132,640          | \$ -             | \$ 36,540           | \$ 96,100            | 27.5%          |
| 7 Textbooks and Instructional Supplies        | \$ 100,000          | \$ -             | \$ 81,219           | \$ 18,781            | 81.2%          |
| 8 Building Maintenance and Custodial Services | \$ 162,750          | \$ -             | \$ 83,716           | \$ 79,034            | 51.4%          |
| 9 Other Expenses                              | \$ 459,388          | \$ 10,867        | \$ 227,212          | \$ 221,308           | 51.8%          |
| 10 Mortgage (Principal & Interest)            | \$ 206,000          | \$ -             | \$ 194,468          | \$ 11,532            | 94.4%          |
| 11 Capital Expense                            | \$ 15,000           | \$ -             | \$ 14,159           | \$ 841               | 94.4%          |
| 12 Contingency/Surplus                        | \$ 85,719           | \$ -             | \$ -                | \$ 85,719            | 0.0%           |
| <b>Total Operating Budget</b>                 | <b>\$ 4,591,766</b> | <b>\$ 10,867</b> | <b>\$ 1,947,931</b> | <b>\$ 2,632,968</b>  | <b>42.7%</b>   |
| <b>Federal Expenses</b>                       | <b>\$ 232,086</b>   | <b>\$ -</b>      | <b>\$ 32,937</b>    | <b>\$ 199,149</b>    | <b>14.2%</b>   |
| <b>All Funds Total</b>                        | <b>\$ 4,823,852</b> | <b>\$ 10,867</b> | <b>\$ 1,980,867</b> | <b>\$ 2,832,117</b>  | <b>41.3%</b>   |

\*includes carryover funds from prior years